

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Paralegal  
[deb@meierhenrylaw.com](mailto:deb@meierhenrylaw.com)

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APR 28 2023

S.D. SEC. OF STATE

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Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman  
Erin E. Willadsen  
Mae C.M. Pochop

Mark V. Meierhenry  
(1944-2020)

April 28, 2023

Secretary of State  
ATTN: Kayla Dowling  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Howard  
\$2,472,000 Clean Water Project Revenue Borrower Bond,  
Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
(tel) 605•336•3075 (fax) 605•336•2593  
[www.meierhenrylaw.com](http://www.meierhenrylaw.com)

*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa*



*City of Howard*  
**\$2,472,000 Clean Water Project Revenue Borrower Bond**  
*dated April 28, 2023*

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

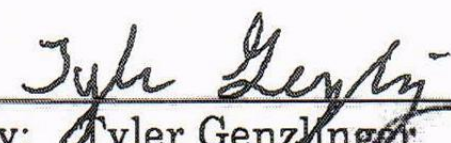
**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Howard
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: April 28, 2023
4. Purpose of issue: Wastewater Collection System Phase 1 Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,472,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 28<sup>th</sup> day of April 2023.

  
By: Tyler Genzlinger  
Its: Finance Officer



\$2,472,000 City of Howard Clean Water Project Revenue Borrower Bond, Series 2023						
Dated Apr 28, 2023			Debt Service Report			30/360/4+
Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 1/1
05/15/2025			\$107,540.58	\$107,540.58	\$107,540.58	
08/15/2025	\$14,779.59	2.125	\$13,132.50	\$27,912.09		
11/15/2025	\$14,858.11	2.125	\$13,053.98	\$27,912.09		\$163,364.77
02/15/2026	\$14,937.04	2.125	\$12,975.05	\$27,912.09		
05/15/2026	\$15,016.40	2.125	\$12,895.70	\$27,912.09	\$111,648.38	
08/15/2026	\$15,096.17	2.125	\$12,815.92	\$27,912.09		
11/15/2026	\$15,176.37	2.125	\$12,735.72	\$27,912.09		\$111,648.38
02/15/2027	\$15,257.00	2.125	\$12,655.10	\$27,912.09		
05/15/2027	\$15,338.05	2.125	\$12,574.05	\$27,912.09	\$111,648.38	
08/15/2027	\$15,419.53	2.125	\$12,492.56	\$27,912.09		
11/15/2027	\$15,501.45	2.125	\$12,410.65	\$27,912.09		\$111,648.38
02/15/2028	\$15,583.80	2.125	\$12,328.30	\$27,912.09		
05/15/2028	\$15,666.59	2.125	\$12,245.51	\$27,912.09	\$111,648.38	
08/15/2028	\$15,749.82	2.125	\$12,162.28	\$27,912.09		
11/15/2028	\$15,833.49	2.125	\$12,078.61	\$27,912.09		\$111,648.38
02/15/2029	\$15,917.60	2.125	\$11,994.49	\$27,912.09		
05/15/2029	\$16,002.17	2.125	\$11,909.93	\$27,912.09	\$111,648.38	
08/15/2029	\$16,087.18	2.125	\$11,824.92	\$27,912.09		
11/15/2029	\$16,172.64	2.125	\$11,739.45	\$27,912.09		\$111,648.38
02/15/2030	\$16,258.56	2.125	\$11,653.54	\$27,912.09		
05/15/2030	\$16,344.93	2.125	\$11,567.16	\$27,912.09	\$111,648.38	
08/15/2030	\$16,431.76	2.125	\$11,480.33	\$27,912.09		
11/15/2030	\$16,519.06	2.125	\$11,393.04	\$27,912.09		\$111,648.38
02/15/2031	\$16,606.81	2.125	\$11,305.28	\$27,912.09		
05/15/2031	\$16,695.04	2.125	\$11,217.06	\$27,912.09	\$111,648.38	
08/15/2031	\$16,783.73	2.125	\$11,128.36	\$27,912.09		
11/15/2031	\$16,872.89	2.125	\$11,039.20	\$27,912.09		\$111,648.38
02/15/2032	\$16,962.53	2.125	\$10,949.56	\$27,912.09		
05/15/2032	\$17,052.64	2.125	\$10,859.45	\$27,912.09	\$111,648.38	
08/15/2032	\$17,143.24	2.125	\$10,768.86	\$27,912.09		
11/15/2032	\$17,234.31	2.125	\$10,677.78	\$27,912.09		\$111,648.38
02/15/2033	\$17,325.87	2.125	\$10,586.23	\$27,912.09		
05/15/2033	\$17,417.91	2.125	\$10,494.18	\$27,912.09	\$111,648.38	
08/15/2033	\$17,510.44	2.125	\$10,401.65	\$27,912.09		
11/15/2033	\$17,603.47	2.125	\$10,308.63	\$27,912.09		\$111,648.38
02/15/2034	\$17,696.99	2.125	\$10,215.11	\$27,912.09		
05/15/2034	\$17,791.00	2.125	\$10,121.09	\$27,912.09	\$111,648.38	
08/15/2034	\$17,885.52	2.125	\$10,026.58	\$27,912.09		
11/15/2034	\$17,980.53	2.125	\$9,931.56	\$27,912.09		\$111,648.38
02/15/2035	\$18,076.05	2.125	\$9,836.04	\$27,912.09		
05/15/2035	\$18,172.08	2.125	\$9,740.01	\$27,912.09	\$111,648.38	
08/15/2035	\$18,268.62	2.125	\$9,643.47	\$27,912.09		
11/15/2035	\$18,365.68	2.125	\$9,546.42	\$27,912.09		\$111,648.38
02/15/2036	\$18,463.24	2.125	\$9,448.85	\$27,912.09		
05/15/2036	\$18,561.33	2.125	\$9,350.77	\$27,912.09	\$111,648.38	
08/15/2036	\$18,659.94	2.125	\$9,252.16	\$27,912.09		
11/15/2036	\$18,759.07	2.125	\$9,153.03	\$27,912.09		\$111,648.38
02/15/2037	\$18,858.72	2.125	\$9,053.37	\$27,912.09		
05/15/2037	\$18,958.91	2.125	\$8,953.18	\$27,912.09	\$111,648.38	
08/15/2037	\$19,059.63	2.125	\$8,852.46	\$27,912.09		
11/15/2037	\$19,160.88	2.125	\$8,751.21	\$27,912.09		\$111,648.38
02/15/2038	\$19,262.68	2.125	\$8,649.42	\$27,912.09		
05/15/2038	\$19,365.01	2.125	\$8,547.08	\$27,912.09	\$111,648.38	
08/15/2038	\$19,467.89	2.125	\$8,444.21	\$27,912.09		
11/15/2038	\$19,571.31	2.125	\$8,340.78	\$27,912.09		\$111,648.38
02/15/2039	\$19,675.28	2.125	\$8,236.81	\$27,912.09		



05/15/2039	\$19,779.81	2.125	\$8,132.29	\$27,912.09	\$111,648.38	
08/15/2039	\$19,884.89	2.125	\$8,027.21	\$27,912.09		
11/15/2039	\$19,990.53	2.125	\$7,921.57	\$27,912.09		\$111,648.38
02/15/2040	\$20,096.73	2.125	\$7,815.37	\$27,912.09		
05/15/2040	\$20,203.49	2.125	\$7,708.60	\$27,912.09	\$111,648.38	
08/15/2040	\$20,310.82	2.125	\$7,601.27	\$27,912.09		
11/15/2040	\$20,418.72	2.125	\$7,493.37	\$27,912.09		\$111,648.38
02/15/2041	\$20,527.20	2.125	\$7,384.90	\$27,912.09		
05/15/2041	\$20,636.25	2.125	\$7,275.85	\$27,912.09	\$111,648.38	
08/15/2041	\$20,745.88	2.125	\$7,166.22	\$27,912.09		
11/15/2041	\$20,856.09	2.125	\$7,056.00	\$27,912.09		\$111,648.38
02/15/2042	\$20,966.89	2.125	\$6,945.21	\$27,912.09		
05/15/2042	\$21,078.27	2.125	\$6,833.82	\$27,912.09	\$111,648.38	
08/15/2042	\$21,190.25	2.125	\$6,721.84	\$27,912.09		
11/15/2042	\$21,302.83	2.125	\$6,609.27	\$27,912.09		\$111,648.38
02/15/2043	\$21,416.00	2.125	\$6,496.10	\$27,912.09		
05/15/2043	\$21,529.77	2.125	\$6,382.32	\$27,912.09	\$111,648.38	
08/15/2043	\$21,644.15	2.125	\$6,267.95	\$27,912.09		
11/15/2043	\$21,759.13	2.125	\$6,152.96	\$27,912.09		\$111,648.38
02/15/2044	\$21,874.73	2.125	\$6,037.37	\$27,912.09		
05/15/2044	\$21,990.94	2.125	\$5,921.16	\$27,912.09	\$111,648.38	
08/15/2044	\$22,107.76	2.125	\$5,804.33	\$27,912.09		
11/15/2044	\$22,225.21	2.125	\$5,686.88	\$27,912.09		\$111,648.38
02/15/2045	\$22,343.28	2.125	\$5,568.81	\$27,912.09		
05/15/2045	\$22,461.98	2.125	\$5,450.11	\$27,912.09	\$111,648.38	
08/15/2045	\$22,581.31	2.125	\$5,330.78	\$27,912.09		
11/15/2045	\$22,701.27	2.125	\$5,210.82	\$27,912.09		\$111,648.38
02/15/2046	\$22,821.87	2.125	\$5,090.22	\$27,912.09		
05/15/2046	\$22,943.11	2.125	\$4,968.98	\$27,912.09	\$111,648.38	
08/15/2046	\$23,065.00	2.125	\$4,847.09	\$27,912.09		
11/15/2046	\$23,187.53	2.125	\$4,724.56	\$27,912.09		\$111,648.38
02/15/2047	\$23,310.72	2.125	\$4,601.38	\$27,912.09		
05/15/2047	\$23,434.55	2.125	\$4,477.54	\$27,912.09	\$111,648.38	
08/15/2047	\$23,559.05	2.125	\$4,353.04	\$27,912.09		
11/15/2047	\$23,684.21	2.125	\$4,227.89	\$27,912.09		\$111,648.38
02/15/2048	\$23,810.03	2.125	\$4,102.06	\$27,912.09		
05/15/2048	\$23,936.52	2.125	\$3,975.57	\$27,912.09	\$111,648.38	
08/15/2048	\$24,063.68	2.125	\$3,848.41	\$27,912.09		
11/15/2048	\$24,191.52	2.125	\$3,720.57	\$27,912.09		\$111,648.38
02/15/2049	\$24,320.04	2.13	\$3,592.05	\$27,912.09		
05/15/2049	\$24,449.24	2.13	\$3,462.85	\$27,912.09	\$111,648.38	
08/15/2049	\$24,579.13	2.13	\$3,332.97	\$27,912.09		
11/15/2049	\$24,709.70	2.13	\$3,202.39	\$27,912.09		\$111,648.38
02/15/2050	\$24,840.97	2.13	\$3,071.12	\$27,912.09		
05/15/2050	\$24,972.94	2.13	\$2,939.15	\$27,912.09	\$111,648.38	
08/15/2050	\$25,105.61	2.13	\$2,806.48	\$27,912.09		
11/15/2050	\$25,238.98	2.13	\$2,673.11	\$27,912.09		\$111,648.38
02/15/2051	\$25,373.07	2.13	\$2,539.03	\$27,912.09		
05/15/2051	\$25,507.86	2.13	\$2,404.23	\$27,912.09	\$111,648.38	
08/15/2051	\$25,643.37	2.13	\$2,268.72	\$27,912.09		
11/15/2051	\$25,779.60	2.13	\$2,132.49	\$27,912.09		\$111,648.38
02/15/2052	\$25,916.55	2.13	\$1,995.54	\$27,912.09		
05/15/2052	\$26,054.24	2.13	\$1,857.86	\$27,912.09	\$111,648.38	
08/15/2052	\$26,192.65	2.13	\$1,719.44	\$27,912.09		
11/15/2052	\$26,331.80	2.13	\$1,580.30	\$27,912.09		\$111,648.38
02/15/2053	\$26,471.69	2.13	\$1,440.41	\$27,912.09		
05/15/2053	\$26,612.32	2.13	\$1,299.78	\$27,912.09	\$111,648.38	
08/15/2053	\$26,753.69	2.13	\$1,158.40	\$27,912.09		
11/15/2053	\$26,895.82	2.13	\$1,016.27	\$27,912.09		\$111,648.38
02/15/2054	\$27,038.71	2.13	\$873.39	\$27,912.09		
05/15/2054	\$27,182.35	2.13	\$729.74	\$27,912.09	\$111,648.38	
08/15/2054	\$27,326.76	2.13	\$585.34	\$27,912.09		
11/15/2054	\$27,471.93	2.13	\$440.16	\$27,912.09		\$111,648.38



02/15/2055	\$27,617.88	2.13	\$294.22	\$27,912.09		
05/15/2055	\$27,764.59	2.13	\$147.50	\$27,912.09	\$111,648.38	\$55,824.19
	\$2,472,000.00		\$984,991.91	\$3,456,991.91	\$3,456,991.91	\$3,456,991.91